



NAMIBIA EXPLORATION PORTFOLIO

Project Overview Summary · All figures indicative · Confidential

PROJECT	FOCUS	COMMODITIES	KEY HIGHLIGHTS	STATUS
 GOLDEN DUNE Structural Gold Corridor — Orogenic-Style Mineralisation	Gold-Copper Exploration	● Au ● Cu	<ul style="list-style-type: none"> 10 defined drill targets — fastest path to technical inflection Permits in place — able to mobilise quickly ~20 km from B2Gold active operations Awaiting geophysics, airborne data & sample assay results 	<div style="background-color: #ADD8E6; border-radius: 50%; width: 40px; height: 40px; display: flex; align-items: center; justify-content: center; margin: 0 auto;">P1</div> Under Due Diligence Licence area · 161 km ²
 NANTIS Damara Orogenic Belt — Adjacent to Lofdal Carbonatite Complex	HREE & Copper-Gold Exploration	● HREE ● Cu ● Au ● Co ● Ag	<ul style="list-style-type: none"> Immediately adjacent to Belmont gold prospect & Lofdal Carbonatite Complex (Xenotime HREE system) IOCG-style Cu-Co potential; HREEs hosted in carbonatite dykes Aligned with EU Critical Raw Materials strategy 	<div style="background-color: #90EE90; border-radius: 50%; width: 40px; height: 40px; display: flex; align-items: center; justify-content: center; margin: 0 auto;">P2</div> Phase 1 Scoping Licence area · 23 km ²
 CAPE CROSS HORIZON Cape Cross-Uis Pegmatite Belt · Central-Western Namibia	Critical Minerals & Uranium Exploration	● Li ● Sn ● Ta ● Nb ● U	<ul style="list-style-type: none"> Globally recognised critical minerals pegmatite belt Historical drilling, trenching & geophysical datasets nearby Calcrete & palaeochannel-hosted uranium systems Additional Cu-Ni-PGE and REE potential 	<div style="background-color: #90EE90; border-radius: 50%; width: 40px; height: 40px; display: flex; align-items: center; justify-content: center; margin: 0 auto;">P2</div> Phase 1 Scoping Phase 2 Planned · 125 km ²
 KARLOWA BELT Karlowa Pegmatite Swarm · Central Namibia	Multi-Commodity Rare Metal Exploration	● Cu ● Ni ● Au ● Pt/Pd ● Li ● Sn ● Ta	<ul style="list-style-type: none"> Mineralised rare metal pegmatites extending from the Karlowa swarm Ni-Au-Pt-Pd mineralisation in gabbros Copper within basalt associated with vein quartz Uranium in pegmatites, granites & calcrete palaeochannels 	<div style="background-color: #FFD700; border-radius: 50%; width: 40px; height: 40px; display: flex; align-items: center; justify-content: center; margin: 0 auto;">P3</div> Phase 1 Scoping Phase 2 Planned · 83 km ²
 ORION Namibia — Location Under Assessment	Multi-Commodity Exploration	● TBC <i>Under Assessment</i>	<ul style="list-style-type: none"> Strategic continuity with the Karlowa Belt — adjacent pegmatite corridor Potential for rare metal pegmatite and base metal continuity Satellite imagery & structural interpretation underway Commodity focus to be confirmed following initial assessment 	<div style="background-color: #FFD700; border-radius: 50%; width: 40px; height: 40px; display: flex; align-items: center; justify-content: center; margin: 0 auto;">P3</div> Phase 1 Scoping Phase 2 Planned

	VEGA Namibia — Location Under Assessment	Multi-Commodity Exploration	TBC <i>Under Assessment</i>	<ul style="list-style-type: none"> • Large-footprint licence block — significant exploration upside • Satellite imagery & structural interpretation underway • Commodity focus to be confirmed following initial assessment • Potential integration with adjacent licence datasets 	<div style="background-color: #d3d3d3; border-radius: 50%; padding: 5px; display: inline-block;">P4</div> Assessment Ongoing <hr/> Licence area · 152 km ²
	NOVA Namibia — Location Under Assessment	Multi-Commodity Exploration	TBC <i>Under Assessment</i>	<ul style="list-style-type: none"> • Largest licence block in the portfolio by area • Remote sensing & structural review initiated • Multi-commodity potential pending geological assessment • Strategic land position in a prospective Namibian mineral corridor 	<div style="background-color: #d3d3d3; border-radius: 50%; padding: 5px; display: inline-block;">P4</div> Assessment Ongoing <hr/> 216 km ² · largest in portfolio
	HELMERINGHAUSEN Nama Foreland Basin — Bethanie District, IlKaras & Hardap Regions	Base & Precious Metals Exploration	Cu Au Pb Zn	<ul style="list-style-type: none"> • Two stratiform Cu/Au occurrences confirmed within tenement boundary • Proximity to Sinclair Cu Mine (16–40% Cu grade, historic production) • Seven recorded Cu/Au occurrences along the Kuibis–Schwarzrand contact • Prospective for MVT/SEDEX Cu–Pb–Zn, orogenic Au & IOCG deposits 	<div style="background-color: #d3d3d3; border-radius: 50%; padding: 5px; display: inline-block;">P4</div> Desktop Study Complete <hr/> Technical DD planned · ~198 km ²


STRATEGIC LOCATION

Prospective mineral corridors across Namibia


RESPONSIBLE EXPLORATION

Committed to sustainable and ethical practices


VALUE CREATION

Unlocking resource potential for long-term value

